

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: June 2009

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

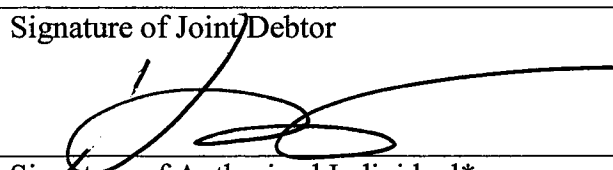
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*



Date

Hudson La Force III

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
June 30, 2009

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Form MOR

Monthly Operating Report

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See attached
Attestation Form

Bank Statements

Federal Income Tax Returns

N/A

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2009

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	Merrill Lynch Investment 3323735	Bank of America Lockbox 8168703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 49,061	\$ 398,689	\$ -	\$ 227,980,860	\$ 71,590	\$ 867,492	\$ 5,613,849
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					(41,688)		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		213,470		8		140	939,912
TRANSFERS IN - NONFILING ENTITIES							16,183,659
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000			55,000,000			149,510,975
MISCELLANEOUS							
TOTAL RECEIPTS	200,000	213,470	-	55,000,008	(41,688)	140	166,634,546
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES							139,376
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							211,343
TRANSFERS OUT - THIRD PARTIES	191,866						3,660,656
TRANSFERS OUT - NONFILING ENTITIES							1,175,402
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		602,159		16,000,000			146,971,450
MISCELLANEOUS							
TOTAL DISBURSEMENTS	191,866	602,159	-	16,000,000	-	-	152,158,226
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	8,134	(388,689)	-	39,000,008	(41,688)	140	14,476,319
CASH - END OF MONTH	\$ 57,194	\$ 10,000	\$ -	\$ 266,980,868	\$ 29,903	\$ 867,632	\$ 20,090,169

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2009

	Bank of America Lockbox 8188203114	Banc of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Libby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 2,456,271	\$ 14,022,609	A \$ 8,849,425	\$ 77,495	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	40,368,286				
ACCOUNTS RECEIVABLE - INTERCOMPANY	1,295,314				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES		133,162			
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			89,000,000	17,351,865	244,888
MISCELLANEOUS				423,813	
TOTAL RECEIPTS	41,663,600	133,162	89,000,000	17,775,678	244,888
DISBURSEMENTS					
PAYROLL				12,231,186	
PAYROLL TAXES				5,621,987	
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	53,463				244,888
TRANSFERS OUT - NONFILING ENTITIES	6,504,968				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	34,149,579		96,550,688		
MISCELLANEOUS			9,785		
TOTAL DISBURSEMENTS	40,708,010	-	96,560,474	17,853,173	244,888
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	955,590	133,162	(7,560,474)	(77,495)	-
CASH - END OF MONTH	\$ 3,413,861	\$ 14,155,771	A 1,288,952	\$ (0)	\$ -

Note #1

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Note A

This account has been reported as "investment securities" in W.R. Grace & Co.- Conn's balance sheet as of June 30, 2009.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2009

	First Union Accts Payable 2079920005761	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141308	PNC 4002641360	Hibemia Natl Disbursement 101391210	JP Morgan Chase Lockbox 304616494
CASH BEGINNING OF MONTH	\$ (1,941,636)	\$ -	\$ -	\$ -	\$ (0)	\$ 45,165	\$ -	\$ 10,000	\$ 1,259,146
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES									43,813,299
ACCOUNTS RECEIVABLE - INTERCOMPANY									50,829,905
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES									
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	39,620,874			844,311	38,488,751				
MISCELLANEOUS									
TOTAL RECEIPTS	39,620,874	-	-	844,311	38,488,751	-	-	-	94,843,204
DISBURSEMENTS									
PAYROLL									
PAYROLL TAXES									
TRADE PAYABLES - THIRD PARTIES	(a) 34,846,077			731,598	34,955,072				
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES									
TRANSFERS OUT - NONFILING ENTITIES									
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS									95,559,238
MISCELLANEOUS	4,774,797			112,713	3,533,679				
TOTAL DISBURSEMENTS	39,620,874	-	-	844,311	38,488,751	-	-	-	95,559,238
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	-	0	-	-	-	(916,034)
CASH - END OF MONTH	\$ (1,941,636)	\$ -	\$ -	\$ -	\$ (0)	\$ 45,165	\$ -	\$ 10,000	\$ 343,113

Note #1

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(a) These disbursements include Libby indictment, legal, and indemnification costs of \$14,917,127.06.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 June 2009					
	Allfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ 3,550	\$ 649,160	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES			10	203,958	-
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	-	-
DIP BORROWINGS			-	-	-
TRANSFERS IN - THIRD PARTIES			198,276	-	-
TRANSFERS IN - NONFILING ENTITIES			-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS					
TOTAL RECEIPTS	-	-	198,286	203,958	-
DISBURSEMENTS					
PAYROLL			12,836	-	-
PAYROLL TAXES			18,206	-	-
TRADE PAYABLES - THIRD PARTIES			-	-	-
TRADE PAYABLES - INTERCOMPANY			-	-	-
ACCOUNT SECURITIZATION			-	-	-
PAYMENTS AS SERVICER FOR GRPI			-	-	-
DIP PRINCIPAL REPAYMENTS			-	-	-
DIP INTEREST AND USAGE FEES			-	-	-
TRANSFERS OUT - THIRD PARTIES			47,893	200,000	-
TRANSFERS OUT - NONFILING ENTITIES			-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			36,546	8,192	-
TOTAL DISBURSEMENTS	-	-	115,481	208,192	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	82,805	(4,234)	-
CASH - END OF MONTH	\$ -	\$ -	\$ 86,356	\$ 644,926	\$ -

Note #1

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W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

June 2009

	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ 550,883	\$ -	\$ 1,622,070	\$ 22,203	\$ 14,915,190
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	366,505				
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	-				
DIP BORROWINGS	-	-				
TRANSFERS IN - THIRD PARTIES	-	-				
TRANSFERS IN - NONFILING ENTITIES	-	-				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	-				
TOTAL RECEIPTS	-	366,505		-	-	-
DISBURSEMENTS						
PAYROLL	-	-				
PAYROLL TAXES	-	-				
TRADE PAYABLES - THIRD PARTIES	-	534,955				
TRADE PAYABLES - INTERCOMPANY	-	-				
ACCOUNT SECURITIZATION	-	-				
PAYMENTS AS SERVICER FOR GRPI	-	-				
DIP PRINCIPAL REPAYMENTS	-	-				
DIP INTEREST AND USAGE FEES	-	-				
TRANSFERS OUT - THIRD PARTIES	-	-		2,316,763		
TRANSFERS OUT - NONFILING ENTITIES	-	-				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	8,453				11,705,918
TOTAL DISBURSEMENTS	-	543,407		2,316,763	-	11,705,918
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(176,903)		(2,316,763)	-	(11,705,918)
CASH - END OF MONTH	\$ -	\$ 373,981	\$ -	\$ (694,693)	\$ 22,203	\$ 3,209,273

Note #1

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W. R. Grace & Co. - Conn		
Schedule of Cash Receipts and Disbursements		
MOR-1		
June 2009		
	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 277,525,072	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	84,710,370	
ACCOUNTS RECEIVABLE - INTERCOMPANY	52,125,210	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	1,484,968	
TRANSFERS IN - NONFILING ENTITIES	16,183,850	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	390,281,683	
MISCELLANEOUS	423,813	
TOTAL RECEIPTS	545,189,091	-
DISBURSEMENTS		
PAYROLL	12,244,021	
PAYROLL TAXES	5,640,193	
TRADE PAYABLES - THIRD PARTIES	71,207,078	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	211,343	
TRANSFERS OUT - THIRD PARTIES	6,715,528	
TRANSFERS OUT - NONFILING ENTITIES	7,680,370	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	389,833,113	
MISCELLANEOUS	20,190,082	
TOTAL DISBURSEMENTS	513,721,727	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	31,467,363	-
CASH - END OF MONTH	\$ 308,993,035	\$ -

Note #1

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Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (113,086)	\$ -	\$ (113,086)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	275,813		2,563,490	
TOTAL RECEIPTS	2,287,677	275,813	-	2,563,490	-
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES		216,049		216,049	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,287,677			2,287,677	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	2,287,677	216,049	-	2,503,727	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		59,764		59,764	
CASH - END OF MONTH	\$ -	\$ (53,323)	\$ -	\$ (53,323)	\$ -

W.R. Grace & Co.

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	275,813	275,813	-
TOTAL RECEIPTS	275,813	275,813	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	275,813	275,813	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	275,813	275,813	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-In-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 5,045,660	\$ -	\$ -	\$ -	\$ 5,045,660	\$ -
RECEIPTS						
		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	181,778				181,778	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	272,257				272,257	
TOTAL RECEIPTS	454,035	-	-	-	454,035	-
DISBURSEMENTS						
PAYROLL	6,565				6,565	
PAYROLL TAXES	2,289				2,289	
TRADE PAYABLES - THIRD PARTIES	105,154				105,154	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	272,257				272,257	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	386,265	-	-	-	386,265	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	67,770				67,770	-
CASH - END OF MONTH	\$ 5,113,430	\$ -	\$ -	\$ -	\$ 5,113,430	\$ -

Grace International Holdings

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	Grace International Holdings 323136524	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES	700,000	700,000	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	-
TOTAL RECEIPTS	700,000	700,000	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	700,000	700,000	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	700,000	700,000	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

CC Partners			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 1, 2009			
	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
June 1, 2009			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 64,058	\$ 64,058	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
DIP BORROWINGS		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	-
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
DIP PRINCIPAL REPAYMENTS		-	-
DIP INTEREST AND USAGE FEES		-	-
TRANSFERS OUT - THIRD PARTIES		-	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	-
MISCELLANEOUS	21,376	21,376	-
TOTAL DISBURSEMENTS	21,376	21,376	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(21,376)	(21,376)	-
CASH - END OF MONTH	\$ 42,683	\$ 42,683	\$ -

Grace Europe, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
June 1, 2009

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ 500	\$ 500	\$ -

Dewey & Almy, LLC

Schedule of Cash Receipts and Disbursements

MOR-1

June 1, 2009

	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

June 30, 2009

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

GRACE



Name: Hudson La Force
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 29th
day of July, 2009.



LEAH ANGLE
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires September 13, 2011

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	W.R. Grace & Co. - Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.
<i>IRIS numbers</i>	all Conn*	005	063	074	078	197	317	407/702
Net sales to third parties	\$ 89,084,496	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	40,974,798	-	-	-	-	-	-	-
Net sales to filing entities	162,738	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	16,117,904	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(8,481,351)	4,922,363	626,804	19,173	845,233	-	2,602,915	-
	137,858,585	4,922,363	626,804	19,173	845,233	-	2,602,915	-
Cost of goods sold to third parties	52,103,518	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	32,920,937	-	-	-	-	-	-	-
Cost of goods sold to filing entities	87,575	-	-	-	-	-	-	-
Selling, general and administrative expenses	(a) 20,300,753	-	(1,847)	-	-	20,058	-	19,537
Restructuring expenses	2,200,000	-	-	-	-	-	-	-
Research and development expenses	3,152,761	-	-	-	-	-	-	-
Defined benefit pension expense	4,645,648	-	-	-	-	-	-	-
Depreciation and amortization	5,229,478	-	1,847	-	-	-	-	-
Interest expense	2,985,034	-	-	-	-	-	-	-
Other expense (income), net	3,480,117	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	3,040,702	-	-	-	-	-	-	-
	130,146,524	-	-	-	-	20,058	-	19,537
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	7,712,061	4,922,363	626,804	19,173	845,233	(20,058)	2,602,915	(19,537)
(Provision for) benefit from income taxes	(4,015,369)	(1,722,827)	(219,399)	(6,710)	(295,831)	(4,647)	(911,020)	(4,758)
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-
Net (loss) income	\$ 3,696,693	\$ 3,199,536	\$ 407,405	\$ 12,463	\$ 549,402	\$ (24,705)	\$ 1,691,895	\$ (24,295)

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

(a) Amount includes \$690,517 of expense for Grace's legal and indemnification costs related to the Libby Indictment. \$524,108 of this amount relates specifically to the indemnification costs of the se current and former employees under indictment.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	L B Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewif Land Corporation	Alewif Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.
<i>IRIS numbers</i>	495	543	798	069	070	71	073	075	076
Net sales to third parties	\$ -	\$ -	\$ 184,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	5,092	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	12,311	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	(535,136)	-	-	-	-	-	-	-
	-	(522,826)	189,426	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	94,880	17,350	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	101,149	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	37,546	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	86,394	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	(780)	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	319,189	17,350	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	(522,826)	(129,763)	(17,350)	-	-	-	-	-
(Provision for) benefit from income taxes	-	181,789	57,684	6,073	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ (341,036)	\$ (72,079)	\$ (11,277)	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	MRA Staffing Systems, Inc.	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC
<i>IRIS numbers</i>	077	079	125	174	198	305	318	376	406/408
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	21,376	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	314	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	21,690	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	(21,690)	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	7,591	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ (14,099)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation
<i>IRIS numbers</i>	458	462	465	477	479	480	481	506	516
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	Ecarg, Inc.	W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation
IRIS numbers	519	523	539	548	557	563	572	587	621
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II Inc.
<i>IRIS numbers</i>	625	631	637	664	681	689	822	824	827
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	Grace H-G II Inc.	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company
<i>IRIS numbers</i>	828	835	848	856	877	880	na	na
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended June 30, 2008

	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
<i>IRIS numbers</i>	na	LEVEL 2	BNF/L3/MI	
Net sales to third parties	\$ -	\$ -	\$ -	\$ 89,268,831
Net sales to non-filing entities	-	-	-	\$ 40,974,798
Net sales to filing entities	-	(167,830)	-	\$ -
Interest and royalties from non-filing entities, net	-	-	-	\$ 16,130,215
Interest and royalties from filing entities, net	-	-	-	\$ -
	-	(167,830)	-	\$ 146,373,843
Cost of goods sold to third parties	-	-	-	\$ 52,215,749
Cost of goods sold to non-filing entities	-	-	-	\$ 32,920,937
Cost of goods sold to filing entities	-	(188,725)	-	\$ -
Selling, general and administrative expenses	-	-	-	\$ 20,397,422
Restructuring expenses	-	-	-	\$ 2,200,000
Research and development expenses	-	-	-	\$ 3,152,761
Defined benefit pension expense	-	-	-	\$ 4,645,648
Depreciation and amortization	-	-	-	\$ 5,318,033
Interest expense	-	-	-	\$ 2,985,034
Other expense (income), net	-	-	-	\$ 3,479,337
Chapter 11 reorganization expenses, net of interest income	-	-	-	\$ 3,040,702
	-	(188,725)	-	\$ 130,355,622
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	20,895	-	\$ 16,018,221
(Provision for) benefit from income taxes	-	-	-	\$ (6,927,424)
Noncontrolling interest in income of subsidiary	-	-	-	\$ -
Equity in net income of non-filing entities	-	-	3,711,814	\$ 3,711,814
Net (loss) income	\$ -	\$ 20,895	\$ 3,711,814	\$ 12,802,611

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	W. R. Grace & Co. - Conn	W. R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 294,837,264	\$ -	\$ (53,323)	\$ -	\$ -	\$ -
Investment securities	14,155,771	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	121,885,309	-	-	-	-	(1)
Receivables from/(payables to) filing and non-filing entities, net	343,767,718	(335,076,603)	(26,216,381)	12,873,862	(69,844,332)	(12,689,474)
Inventories	98,721,921	-	-	-	-	-
Deferred income taxes	37,064,449	-	(817,865)	-	-	-
Other current assets	14,122,737	-	0	-	-	-
Total Current Assets	924,555,168	(335,076,603)	(27,087,568)	12,873,862	(69,844,332)	(12,689,475)
Properties and equipment, net	400,024,736	-	322,881	-	-	-
Goodwill	24,163,463	-	-	-	-	-
Deferred income taxes	1,040,606,270	-	23,375,718	-	-	-
Asbestos-related insurance receivable	500,000,000	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,752,373,896)	1,139,749,410	115,897,258	6,086,912	264,148,719	-
Investment in filing and non-filing entities	1,137,574,474	241,512,111	-	-	-	-
Overfunded defined benefit pension plans	206,341	-	-	-	-	-
Other assets	53,898,548	-	-	-	-	-
Total Assets	\$ 2,328,655,104	\$ 1,046,184,918	\$ 112,508,288	\$ 18,960,774	\$ 194,304,386	\$ (12,689,475)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ 187,530	-	\$ -	\$ -	\$ -	\$ -
Accounts payable	95,215,393	-	196,302	-	-	-
Income taxes payable	1,332,951	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	121,054,754	-	(210,934)	-	-	1,390
Total Current Liabilities	217,790,629	-	(14,632)	-	-	1,390
Debt payable after one year	368,774	-	-	-	-	-
Deferred income taxes	211,070,400	-	-	-	-	-
Underfunded defined benefit pension plans	368,251,465	-	-	-	-	-
Other liabilities	26,998,160	-	-	-	-	-
Total Liabilities Not Subject to Compromise	824,479,427	-	(14,632)	-	-	1,390
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	836,821,991	-	-	-	-	-
Drawn letters of credit plus accrued interest	30,598,891	-	-	-	-	-
Income tax contingences	(122,859,518)	118,033,241	(11,391,363)	510,894	23,067,933	(190,913)
Asbestos-related contingences	1,700,000,000	-	-	-	-	-
Environmental contingences	84,709,580	-	64,451,011	-	-	-
Postretirement benefits	169,517,039	-	-	-	-	-
Other liabilities and accrued interest	129,738,217	-	656,146	-	-	-
Total Liabilities Subject to Compromise	2,828,526,199	118,033,241	53,715,795	510,894	23,067,933	(190,913)
Total Liabilities	3,653,005,626	118,033,241	53,701,163	510,894	23,067,933	(189,524)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	83,968,960	835,394	12,223	1,000	-	1,000
Paid in capital	142,809,878	435,987,805	9,724,449	34,052,467	56,011,577	-
(Accumulated deficit)/Retained earnings	(1,067,959,963)	548,698,142	49,070,454	(15,603,586)	115,224,877	(12,500,951)
Treasury stock, at cost	-	(57,369,764)	-	-	-	-
Accumulated other comprehensive (loss) income	(536,540,854)	100	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(1,377,721,980)	928,151,677	58,807,125	18,449,881	171,236,453	(12,499,951)
Noncontrolling interest	53,371,458	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(1,324,350,522)	928,151,677	58,807,125	18,449,881	171,236,453	(12,499,951)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,328,655,104	\$ 1,046,184,918	\$ 112,508,288	\$ 18,960,774	\$ 194,304,386	\$ (12,689,475)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 5,113,430	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	83,403	-	-	1,099,973	-
Receivables from/(payables to) filing and non-filing entities, net	(386,938,610)	5,683,888	140,524,854	(93,406,106)	2,313,322	(5,181,234)
Inventories	-	-	-	-	150,091	-
Deferred income taxes	-	12	-	-	54,235	-
Other current assets	-	-	-	-	0	4
Total Current Assets	(386,938,610)	5,767,304	140,524,854	(93,406,106)	8,731,052	(5,181,230)
Properties and equipment, net	-	-	-	-	481,762	-
Goodwill	-	-	-	-	1,256,948	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	638,130,871	(3,272,742)	-	31,650,209	-	-
Investment in filing and non-filing entities	-	-	-	58,669,464	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	54,000	-	-	5,360,561	-
Total Assets	\$ 251,192,262	\$ 2,548,562	\$ 140,524,854	\$ (3,086,432)	\$ 15,830,322	\$ (5,181,230)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	22,421	-	-	635,093	-
Income taxes payable	-	-	-	-	(1,332,683)	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	336,973	-	-	140,658	-
Total Current Liabilities	-	359,394	-	-	(556,932)	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	0	-	(169,509)	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	359,394	-	(169,509)	(556,932)	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	71,059,064	(1,041,442)	(150)	(8,593,010)	642,249	(407,155)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	16,699	-	-	133,907	-
Total Liabilities Subject to Compromise	71,059,064	(1,024,743)	(150)	(8,593,010)	776,156	(407,155)
Total Liabilities	71,059,064	(665,349)	(150)	(8,762,519)	219,224	(407,155)
Shareholders' Equity (Deficit)						
Preferred stock	112	-	-	-	-	-
Common stock	1,000	1,000	-	1,000	1,000	200
Paid in capital	(29,267,410)	-	25,358,993	61,845,489	13,074,177	274,606
(Accumulated deficit)/Retained earnings	209,399,495	(345,019)	115,166,011	(100,403,186)	2,535,922	(5,048,881)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	3,557,930	-	44,232,784	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	180,133,198	3,213,911	140,525,004	5,676,087	15,611,099	(4,774,075)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	180,133,198	3,213,911	140,525,004	5,676,087	15,611,099	(4,774,075)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 251,192,262	\$ 2,548,562	\$ 140,524,854	\$ (3,086,432)	\$ 15,830,322	\$ (5,181,230)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Alewif Boston Ltd	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(2,143,580)	-	(57,817,172)	(110)	(330)	(26,161)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,143,580)	-	(57,817,172)	(110)	(330)	(26,161)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,985,416
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(210)	-	-	(110)	(330)	(7,489)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(210)	-	-	(110)	(330)	(7,489)
Total Liabilities	(210)	-	-	(110)	(330)	(7,489)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	931,540	1	130	130
Paid in capital	-	-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,492,905
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	55,992,905
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	55,992,905
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,985,416

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 42,683	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(130,483)	(26,614,022)	57,347,191	(7,283,826)	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	7,731	-	-	-	-	-
Total Current Assets	(80,070)	(26,614,022)	57,347,191	(7,283,826)	-	-
Properties and equipment, net	13,188	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (66,881)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(479,725)	(195)	10,346,794	(230)	-	-
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(479,725)	(195)	10,346,794	(230)	-	-
Total Liabilities	(479,725)	(195)	10,346,794	(230)	-	-
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	-	5,150	-	-
Paid in capital	1,303,954	864,233	3,671,658	5,144,850	-	-
(Accumulated deficit)/Retained earnings	(891,110)	(27,478,060)	43,427,950	(12,433,596)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	(99,212)	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	412,844	(26,613,827)	47,000,396	(7,283,596)	-	-
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	412,844	(26,613,827)	47,000,396	(7,283,596)	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ (66,881)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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June 30, 2009

	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	94,022	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330	\$ (2,417,714)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	3	-	-
Total Current Liabilities	-	-	-	3	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	3	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(110)	-	(110)	(560)	(560)	(450)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(110)	-	(110)	(560)	(560)	(450)
Total Liabilities	(110)	-	(110)	(557)	(560)	(450)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,000	2,000	29,000	1,000	1,000	26,000
Paid in capital	5,823,446	-	-	3,136,087	-	9,988,414
(Accumulated deficit)/Retained earnings	(52)	(10,966)	(1,147,993)	7,147,595	(110)	(12,431,678)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	5,824,394	(8,966)	(1,118,993)	10,284,682	890	(2,417,264)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	5,824,394	(8,966)	(1,118,993)	10,284,682	890	(2,417,264)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330	\$ (2,417,714)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840	\$ (1,230,613)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	-	(818)	(110)	(210)	(110)	(30)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(818)	(110)	(210)	(110)	(30)
Total Liabilities	-	(818)	(110)	(210)	(110)	(30)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	-	1,000	1,000	1,000	50
Paid in capital	-	-	-	-	-	50
(Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)	(1,230,683)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(1,230,583)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(1,230,583)
Total Liabilities and Shareholders' Equity (Deficit)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840	\$ (1,230,613)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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June 30, 2009

	W. R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W. R. Grace Capital Corporation	Gloucester New Communities Company, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	91,572
Receivables from/(payables to) filing and non-filing entities, net	36,708,315	-	(73,061)	(12,559,518)	(264,688)	(19,555,815)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	36,708,315	-	(73,061)	(12,559,518)	(264,688)	(19,463,742)
Properties and equipment, net	-	-	-	-	438,445	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	6,284,806	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	4,066
Total Assets	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757	\$ (19,459,676)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	4,066
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	199	-
Total Current Liabilities	-	-	-	-	199	4,066
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	199	4,066
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(821)	-	(110)	(265)	(759)	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(821)	-	(110)	(265)	(759)	-
Total Liabilities	(821)	-	(110)	(265)	(560)	4,066
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	5,000	-	1,000	85,539	1,000	5,000
Paid in capital	19,577,160	-	-	6,541,055	4,000	6,000,000
(Accumulated deficit)/Retained earnings	23,411,782	-	(73,951)	(19,185,847)	169,317	(25,468,742)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253)	174,317	(19,463,742)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253)	174,317	(19,463,742)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757	\$ (19,459,676)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	23,478,717	6,345,361	810,265	(59,581,637)	(185)	(86,721)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	23,478,717	6,345,361	810,265	(59,581,637)	(185)	(86,721)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (59,581,637)	\$ (185)	\$ (86,721)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(1,432)	(300)	(335)	(405)	(185)	(110)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(1,432)	(300)	(335)	(405)	(185)	(110)
Total Liabilities	(1,432)	(300)	(335)	(405)	(185)	(110)
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,090,000	1,000	1,000	303,000	-	-
Paid in capital	33,631,999	18,090,032	-	37,765,000	-	1,900,000
(Accumulated deficit)/Retained earnings	(11,241,851)	(11,745,371)	809,600	(97,649,232)	-	(1,986,611)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)	-	(86,611)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)	-	(86,611)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (59,581,637)	\$ (185)	\$ (86,721)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, inc.	Grace A-B II Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123)	(14,135,725)	-	-	-
Investment in filing and non-filing entities	187,272,210	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingences	(119)	(110)	-	(360)	(310)
Asbestos-related contingences	-	-	-	-	-
Environmental contingences	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(119)	(110)	-	(360)	(310)
Total Liabilities	(119)	(110)	-	(360)	(310)
Shareholders' Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	1,000	1,000	(114,960)	100	1,000
Paid in capital	451,425,156	(2,089,027)	34,215,000	-	-
(Accumulated deficit)/Retained earnings	52,655,749	(7,657,976)	(49,850,704)	5,297,099	874,669
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,669
Noncontrolling interest	-	-	-	-	-
Total Shareholders' Equity (Deficit)	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,669
Total Liabilities and Shareholders' Equity (Deficit)	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Grace H-G II Inc.	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(5,314)	108,080	130,215,533	145,239,206	(81,115,113)
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	(5,314)	108,080	130,215,533	145,239,206	(81,115,113)
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206	\$ (81,115,113)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingences	(260)	(360)	21,450,461	21,450,636	(480)
Asbestos-related contingences	-	-	-	-	-
Environmental contingences	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(260)	(360)	21,450,461	21,450,636	(480)
Total Liabilities	(260)	(360)	21,450,461	21,450,636	(480)
Shareholders' Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	1,000	1,000	1,000	100	124,473
Paid in capital	-	-	30,293,750	13,880,108	51,173,713
(Accumulated deficit)/Retained earnings	(6,054)	107,440	78,470,322	109,908,362	(132,412,819)
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(5,054)	108,440	108,765,072	123,788,570	(81,114,633)
Noncontrolling interest	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(5,054)	108,440	108,765,072	123,788,570	(81,114,633)
Total Liabilities and Shareholders' Equity (Deficit)	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206	\$ (81,115,113)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment securities	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	47,407,796	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	47,407,796	-	-	-	-	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	(1,323,602,717)	(17,184,405)
Overfunded defined benefit pension plans	-	-	-	-	-	-
Other assets	-	-	-	-	(1,201,282)	-
Total Assets	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,803,999)	\$ (17,184,405)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(110)	-	-	-	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(110)	-	-	-	-	-
Total Liabilities	(110)	-	-	-	-	-
Shareholders' Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	1,000	-	-	-	(86,493,960)	-
Paid in capital	7,308,934	-	-	-	(1,222,870,000)	-
(Accumulated deficit)/Retained earnings	40,097,972	-	-	-	(5,540,039)	21,686,467
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	(9,900,000)	(38,870,872)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	47,407,906	-	-	-	(1,324,803,999)	(17,184,405)
Noncontrolling interest	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	47,407,906	-	-	-	(1,324,803,999)	(17,184,405)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,803,999)	\$ (17,184,405)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
June 30, 2009

	Reporting Reclases	COMBINED FILING ENTITIES
ASSETS		
Current Assets		
Cash and cash equivalents	\$ -	\$ 299,940,554
Investment securities	-	\$ 14,155,771
Cash value of life insurance policies, net of policy loans	-	\$ -
Accounts and other receivables, net	-	\$ 123,160,257
Receivables from/(payables to) filing and non-filing entities, net	200,000	\$ 77,870,767
Inventories	-	\$ 98,872,012
Deferred income taxes	(5,449,795)	\$ 30,851,035
Other current assets	-	\$ 14,130,473
Total Current Assets	(5,249,795)	\$ 658,980,869
Properties and equipment, net	-	\$ 401,281,012
Goodwill	-	\$ 25,420,411
Deferred income taxes	(210,900,891)	\$ 853,081,096
Asbestos-related insurance receivable	-	\$ 500,000,000
Loans receivable from/(payable to) filing and non-filing entities, net	-	\$ 389,977,894
Investment in filing and non-filing entities	1,800,000	\$ 491,485,008
Overfunded defined benefit pension plans	-	\$ 206,341
Other assets	-	\$ 58,115,893
Total Assets	\$ (214,350,686)	\$ 3,378,548,524
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Liabilities Not Subject to Compromise		
Current Liabilities		
Debt payable within one year	\$ -	\$ 187,530
Accounts payable	-	\$ 96,073,276
Income taxes payable	-	\$ 268
Asbestos-related liability expected to be disbursed within one year	-	\$ -
Other current liabilities	(429,147)	\$ 120,893,894
Total Current Liabilities	(429,147)	\$ 217,154,968
Debt payable after one year	-	\$ 368,774
Deferred income taxes	(210,900,891)	\$ -
Underfunded defined benefit pension plans	-	\$ 368,251,465
Other liabilities	-	\$ 26,998,159
Total Liabilities Not Subject to Compromise	(211,330,038)	\$ 612,773,366
Liabilities Subject to Compromise		
Debt, pre-petition plus accrued interest	-	\$ 836,821,991
Drawn letters of credit plus accrued interest	-	\$ 30,598,891
Income tax contingences	-	\$ 121,579,533
Asbestos-related contingences	-	\$ 1,700,000,000
Environmental contingences	-	\$ 149,160,591
Postretirement benefits	-	\$ 169,517,039
Other liabilities and accrued interest	(10,820,648)	\$ 119,724,321
Total Liabilities Subject to Compromise	(10,820,648)	\$ 3,127,402,366
Total Liabilities	(222,150,686)	\$ 3,740,175,732
Shareholders' Equity (Deficit)		
Preferred stock	-	\$ 112
Common stock	-	\$ 838,071
Paid in capital	-	\$ 439,559,799
(Accumulated deficit)/Retained earnings	2,000,000	\$ (266,206,761)
Treasury stock, at cost	-	\$ (57,369,764)
Accumulated other comprehensive (loss) income	5,800,000	\$ (531,820,123)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	7,800,000	\$ (414,998,666)
Noncontrolling interest	-	\$ 53,371,458
Total Shareholders' Equity (Deficit)	7,800,000	\$ (361,627,208)
Total Liabilities and Shareholders' Equity (Deficit)	\$ (214,350,686)	\$ 3,378,548,524

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 5

W. R. Grace & Co. - Conn
Status of Postpetition Taxes
MOR-4
June 30, 2009

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ (2,713)	\$ 1,818,506	\$ (1,818,506)	\$ (2,713)
FICA - Employee	15,224	1,032,371	(1,031,971)	15,624
FICA and payroll- Employer	1,438,962	1,032,372	(743,874)	1,727,460
Unemployment	-	593	(593)	-
Other	-	6,080	(6,080)	-
Total Federal Taxes	\$ 1,451,473	\$ 3,889,922	\$ (3,601,024)	\$ 1,740,371
State and Local				
Withholding	\$ 84,119	\$ 671,691	\$ (671,568)	\$ 84,242
Sales & Use	521,269	300,521	(94,958)	726,832
Property Taxes	2,415,399	312,039	(233,888)	2,493,550
Other	-	-	-	-
Total State and Local	\$ 3,020,787	\$ 1,284,251	\$ (1,000,414)	\$ 3,304,624
Total Taxes	\$ 4,472,260	\$ 5,174,173	\$ (4,601,438)	\$ 5,044,995

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

- ✓ Agrees to the ending liability as of 5/31/09
- ✗ Agrees to the EC-CS support.
- A Agrees to the Status of Post Petition Taxes schedule.
- B Agrees to the GPC Mail-In.
- B Agrees to the Davison Mail-In.
- C Agrees to the Darex Mail-In.

Chart 5

Remedium Group, Inc.
Status of Postpetition Taxes
MOR-4
June 30, 2009

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ 5,895	\$ (5,895)	\$ -
FICA - Employee	-	2,528	(2,528)	-
FICA and payroll- Employer	-	2,528	(2,528)	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ 10,951	\$ (10,951)	\$ -
State and Local				
Withholding	\$ -	\$ 755	\$ (755)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 755	\$ (755)	\$ -
Total Taxes	\$ -	\$ 11,706	\$ (11,706)	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Grace Washington, Inc. Status of Postpetition Taxes MOR-4 June 30, 2009				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ 4,667	\$ (4,667)	\$ -
FICA - Employee	-	267	(267)	-
FICA and payroll- Employer	139	267	(406)	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ 139	\$ 5,201	\$ (5,340)	\$ -
State and Local				
Withholding	\$ -	\$ 1,002	\$ (1,002)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 1,002	\$ (1,002)	\$ -
Total Taxes	\$ 139	\$ 6,203	\$ (6,342)	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

L B Realty, Inc.
Status of Postpetition Taxes
MOR-4
June 30, 2009

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	-	-	-
FICA and payroll- Employer	-	-	-	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -
State and Local				
Withholding	\$ -	\$ -	\$ -	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ -	\$ -	\$ -	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Darex Puerto Rico, Inc.
Status of Postpetition Taxes
MOR-4
June 30, 2009

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	671	(671)	-
FICA and payroll- Employer	-	671	(671)	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ 1,342	\$ (1,342)	\$ -
State and Local				
Withholding	\$ -	\$ 946	\$ (946)	\$ -
Sales & Use	(227)	567	(90)	250
Property Taxes	51,073	13,063	(1)	64,135
Other	-	-	-	-
Total State and Local	\$ 50,846	\$ 14,576	\$ (1,037)	\$ 64,385
Total Taxes	\$ 50,846	\$ 15,918	\$ (2,379)	\$ 64,385

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn
Accounts Receivable Reconciliation and Aging
MOR-5
June 2009

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 111,329,570
Amounts billed during the period	\$ 89,084,496
Amounts collected during the period	\$ (84,710,370)
Other	\$ 4,392,312
Trade accounts receivable at the end of month, gross	\$ 120,096,008

Trade Accounts Receivable Aging

Current	\$ 103,495,253
1-30 days past due	\$ 9,903,782
31-60 days past due	\$ 1,467,094
+61 days past due	\$ 5,229,879
Trade accounts receivable, gross	\$ 120,096,008
Allowance for doubtful accounts	\$ (1,719,767)
Trade accounts receivable, net	\$ 118,376,241

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 118,376,241
Customer notes and drafts receivable	\$ 371,236
Pending customer credit notes	\$ (58,983)
Advances and deposits	\$ 1,994,749
Nontrade receivables, net	\$ 1,202,066
Total notes and accounts receivable, net	\$ 121,885,309

Chart 6

Darex Puerto Rico, Inc. Accounts Receivable Reconciliation and Aging MOR-5 June 2009	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ 1,246,521
Amounts billed during the period	184,335
Amounts collected during the period	(181,778)
Other	(758)
Trade accounts receivable at the end of month, gross	\$ 1,248,320
Trade Accounts Receivable Aging	
Current	\$ 580,833
1-30 days past due	58,651
31-60 days past due	51,124
+61 days past due	557,712
Trade accounts receivable, gross	1,248,320
Allowance for doubtful accounts	(150,771)
Trade accounts receivable, net	\$ 1,097,548
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 1,097,548
Customer notes and drafts receivable	-
Pending customer credit notes	(2,358)
Advances and deposits	4,783
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 1,099,973

Chart 6

Remedium Group, Inc. Accounts Receivable Reconciliation and Aging MOR-5 June 2009	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Gloucester New Communities Company, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
June 2009

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	91,572
Total notes and accounts receivable, net	\$ 91,572

Chart 6

Grace Europe, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
June 2009

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	83,403
Total notes and accounts receivable, net	\$ 83,403

Chart 7

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 June 30, 2009		
	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities

Combined Statements of Operations

In millions	Month Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
Net sales to third parties	\$ 89.3	\$ 99.0	\$ 455.4	\$ 523.6
Net sales to non-filing entities	41.0	45.9	237.8	275.8
Interest and royalties from non-filing entities	16.2	4.3	34.8	38.0
	146.5	149.2	728.0	837.4
Cost of goods sold to third parties	52.2	66.8	302.9	359.7
Cost of goods sold to non-filing entities	32.9	34.9	198.4	217.3
Selling, general and administrative expenses	20.3	21.0	160.7	145.2
Restructuring costs	2.2	2.4	11.3	2.9
Depreciation and amortization	5.3	5.0	27.8	29.2
Research and development expenses	3.2	3.6	18.7	22.8
Defined benefit pension expense	4.7	1.9	34.7	18.7
Interest expense	3.0	4.5	18.3	29.3
Other (income) expense, net	3.5	(6.4)	6.6	(18.2)
Provision for environmental remediation	-	-	0.7	5.9
Chapter 11 expenses, net of interest income	3.1	7.4	18.0	36.4
	130.4	141.1	798.1	849.2
Income (loss) before income taxes and equity in net income of non-filing entities	16.1	8.1	(70.1)	(11.8)
Benefit from (provision for) income taxes	(6.9)	(18.5)	21.2	(22.9)
Income (loss) before equity in net income of non-filing entities	9.2	(10.4)	(48.9)	(34.7)
Equity in net income (loss) of non-filing entities	3.6	27.2	29.3	84.5
Net income (loss)	\$ 12.8	\$ 16.8	\$ (19.6)	\$ 49.8

Chart 9

W. R. Grace & Co. - Chapter 11 Filing Entities
Combined Functional Basis Statements of Cash Flows

<i>In millions</i>	Six Months Ended June 30, 2009	Six Months Ended June 30, 2008
<u>Core operations cash flow</u>		
Pre-tax income (loss) from core operations	\$ 24.5	\$ 66.0
Depreciation and amortization	27.8	29.2
	52.3	95.2
Payments under defined benefit pension arrangements	(18.7)	(35.2)
Change in Non-Filing entity operating loans including interest payments and Investment	18.9	131.0
Changes in all core assets/liabilities and other	26.2	(61.4)
Core Pre-tax Operating Cash Flow	78.7	129.6
Dividends paid to noncontrolling interests in consolidated entities	-	-
Capital expenditures	(21.0)	(33.8)
Core Pre-tax Operating Free Cash Flow	57.7	95.8
<u>Charges against core reserves</u>		
Restructuring costs	11.3	2.9
Deferred compensation	(0.1)	(0.1)
Self insurance	(1.2)	(0.6)
Total Spending Against Core Reserves	10.0	2.2
Net Core Cash Flow	67.7	98.0
<u>Noncore cash flow</u>		
Proceeds from asset sales	-	-
Investments in short term debt securities	-	-
Proceeds from sales of investment securities	8.3	46.7
Cash paid to resolve contingencies subject to Chapter 11	-	(101.6)
Legal fees	(40.9)	(11.3)
Other noncore pre-tax cash flow	(4.9)	(6.0)
Noncore Pre-tax Cash Flow	(37.5)	(72.2)
<u>Charges against noncore reserves</u>		
Environmental remediation	(3.7)	(1.2)
Retained obligations and other	1.0	(0.1)
Postretirement benefits	(0.9)	(3.3)
Total Spending Against Noncore Reserves	(3.6)	(4.6)
Noncore Cash Flow	(41.1)	(76.8)
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	26.6	21.2
Cash paid for taxes, net of refunds	(2.9)	(2.6)
Cash paid for interest, net	0.5	(27.9)
Chapter 11 expenses paid	(25.1)	(36.7)
Interest income on filing entity cash balances	(0.1)	1.3
Cash Flow before Strategic Investments	(1.0)	(44.7)
<u>Strategic Investments</u>		
Purchase of equity investment	-	(3.0)
Dividends received from non-filing entities	15.9	16.9
Proceeds from sale of business	-	-
Proceeds from exercise of stock options	-	9.6
Cash used for Strategic Investments	15.9	23.5
Cash Flow after Strategic Investments	14.9	(21.2)
Fees under debtor-in-possession credit facility	(0.9)	(1.3)
Net (investing)/financing activities under life insurance policies	67.8	8.1
Net Cash Flow	\$ 81.8	\$ (14.4)

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities
Combined Balance Sheets

<i>Amounts in millions</i>	June 30, 2009	December 31, 2008	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 299.9	\$ 218.1	\$ 8.6
Investment securities	14.2	21.6	-
Cash value of life insurance policies, net of policy loans	-	67.2	-
Trade accounts receivable, less allowance of \$1.9 (2008 - \$1.4, Filing Date - \$0.7)	119.8	115.0	32.3
Receivables from non-filing entities, net	77.9	69.9	51.2
Inventories	98.9	122.1	80.6
Deferred income taxes	30.8	33.6	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	17.5	23.8	33.4
Total Current Assets	659.0	671.3	304.0
Properties and equipment, net	401.3	417.1	400.4
Goodwill	25.4	25.4	13.6
Deferred income taxes	853.0	834.4	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	390.0	399.1	387.5
Investment in non-filing entities	491.6	492.0	121.0
Overfunded defined benefit pension plans	0.2	0.2	-
Deferred pension costs	-	-	236.0
Other assets	58.2	72.4	136.6
Total Assets	\$ 3,378.7	\$ 3,411.9	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ 0.2	\$ 0.2	\$ -
Accounts payable	96.1	88.6	-
Other current liabilities	120.8	150.7	-
Total Current Liabilities	217.1	239.5	-
Debt payable after one year	0.4	0.4	-
Underfunded defined benefit pension plans	368.3	380.6	-
Other liabilities	26.9	41.2	31.5
Total Liabilities Not Subject to Compromise	612.7	661.7	31.5
Liabilities Subject to Compromise			
Pre-petition debt plus accrued interest	836.8	823.5	511.5
Drawn letters of credit plus accrued interest	30.6	30.0	-
Income tax contingencies	121.6	121.0	242.1
Asbestos-related contingencies	1,700.0	1,700.0	1,002.8
Environmental contingencies	149.2	152.2	164.8
Postretirement benefits	169.5	169.7	256.2
Other liabilities and accrued interest	119.7	116.5	188.6
Total Liabilities Subject to Compromise	3,127.4	3,112.9	2,366.0
Total Liabilities	3,740.1	3,774.6	2,397.5
Shareholder's Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	439.6	436.6	432.6
Accumulated deficit	(266.1)	(262.1)	(201.8)
Treasury stock, at cost	(57.4)	(57.4)	(136.4)
Accumulated other comprehensive loss	(531.7)	(544.8)	(169.5)
Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit)	(414.8)	(426.9)	(74.3)
Noncontrolling interest	53.4	64.2	0.3
Total Shareholders' Equity (Deficit)	(361.4)	(362.7)	(74.0)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 3,378.7	\$ 3,411.9	\$ 2,323.5

W. R. Grace & Co.
Filing Entity Supplemental Financial Information
June 30, 2009

Basis of Presentation

The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with U.S. generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2008 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under U.S. generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The results of operations for the six-month interim period ended June 30, 2009 are not necessarily indicative of the results of operations for the year ending December 31, 2009.

Other Balance Sheet Accounts

<i>(In millions)</i>	June 30, 2009	Filing Date
Inventories		
Raw materials	\$ 18.8	\$ 20.3
In process	26.2	16.2
Finished products	41.8	63.8
General merchandise	12.1	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	--	(29.3)
	\$ 98.9	\$ 80.6
Other Assets		
Deferred charges	22.4	40.4
Cash value of life insurance policies, net of policy loans	4.2	64.1
Long-term receivables	0.3	1.9
Long-term investments	4.0	2.1
Patents, licenses and other intangible assets, net	17.6	25.2
Fair value of foreign currency exchange rate forward contracts	9.3	--
Other assets	0.4	2.9
	\$ 58.2	\$ 136.6
Other Current Liabilities		
Accrued compensation	\$ 40.2	\$ --
Accrued commissions	2.3	--
Customer programs	10.5	--
Accrued freight	5.0	--
Accrued reorganization fees	16.7	--
Fair value of foreign currency exchange rate forward contracts	1.3	--
Other accrued liabilities	44.8	--
	\$ 120.8	\$ --
Other Liabilities		
Deferred royalty income – non-filing entities	\$ --	\$ 31.5
Accrued compensation	0.4	--
Other accrued liabilities	26.5	--
	\$ 26.9	\$ 31.5
Other Liabilities Subject to Compromise		
Accrued interest on pre-petition liabilities	47.3	--
Accounts payable	31.2	43.0
Retained obligations of divested businesses	28.3	43.5
Other accrued liabilities	12.9	102.1
	\$ 119.7	\$ 188.6

Accrued compensation in the table above includes salaries and wages as well as estimated current amounts due under the annual and long-term incentive programs.

Life Insurance

Grace is the beneficiary of corporate-owned life insurance ("COLI") policies on certain current and former employees with a net cash surrender value of \$4.2 million at June 30, 2009. The following table summarizes the components of net cash value at June 30, 2009 and Filing Date:

Components of Net Cash Value <i>(In millions)</i>	June 30, 2009	Filing Date
Gross cash value.....	\$ 9.4	\$ 453.7
Principal – policy loans	(5.0)	(390.3)
Accrued interest – policy loans	(0.2)	0.7
Total net cash value.....	\$ 4.2	\$ 64.1
Less: current portion	--	--
Net cash value – long-term.....	\$ 4.2	\$ 64.1
Insurance benefits in force.....	\$ 18.8	\$ 2,286.0

Grace's financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities.

In March 2009, Grace surrendered and terminated life insurance policies and received approximately \$68.8 million of net cash value from the terminations. As a result of the terminations, Grace's insurance benefits in force was reduced by approximately \$102.4 million.

Debt

On June 30, 2009 and the Filing Date, Grace's debt was as follows:

Components of Debt <i>(In millions)</i>	June 30, 2009	Filing Date
Debt payable within one year		
DIP facility.....	\$ --	\$ --
Other short-term borrowings and related fees payable	0.2	--
	\$ 0.2	\$ --
Debt payable after one year		
DIP facility.....	\$ --	\$ --
Other long-term borrowings	0.4	--
	\$ 0.4	\$ --
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
Accrued interest on bank borrowings.....	336.8	
Drawn letters of credit.....	25.6	--
Accrued interest on drawn letters of credit	5.0	--
8.0% Notes Due 2004.....	--	5.7
7.75% Notes Due 2002.....	--	2.0
Other borrowings	--	1.2
Accrued interest.....	--	2.6
	\$ 867.4	\$ 511.5
Annualized weighted average interest rates on total debt	3.3%	6.1%

The Debtors have entered into a debtor-in-possession post-petition loan and security agreement, or DIP facility, with a syndicate of lenders that, as amended effective April 1, 2008, provides for up to \$165 million of revolving loans and face amount of letters of credit. The DIP facility is secured by a priority lien on substantially all assets of the Debtors with the exclusion of the capital stock of non-U.S. subsidiaries, and bears interest based on the London Interbank Offered Rate (LIBOR). The term of the DIP facility ends on the earlier of April 1, 2010 or the Debtors' emergence from Chapter 11. The DIP facility permits the increase of commitments of existing lenders and/or commitments by new lenders up to an aggregate maximum of \$250 million.

As of June 30, 2009, the Debtors had no revolving loans and \$63.7 million of standby letters of credit issued and outstanding under the DIP facility. These letters of credit reduced the aggregate unused availability for revolving loans and letters of credit, as of the April 1, 2008 effective date of the amended DIP facility, to \$101.3 million. The letters of credit were issued mainly for trade-related matters such as performance bonds, as well as certain insurance and environmental matters.